

# TREASURY & RISK

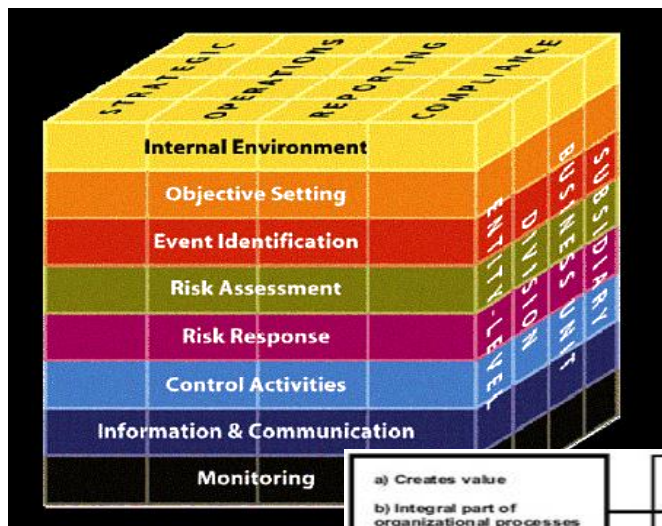
THE FUTURE OF FINANCE TODAY

## Surmounting Silos: The Power of Risk Review

**PAYCHEX<sup>®</sup>**  
**ENTERPRISE RISK MANAGEMENT**

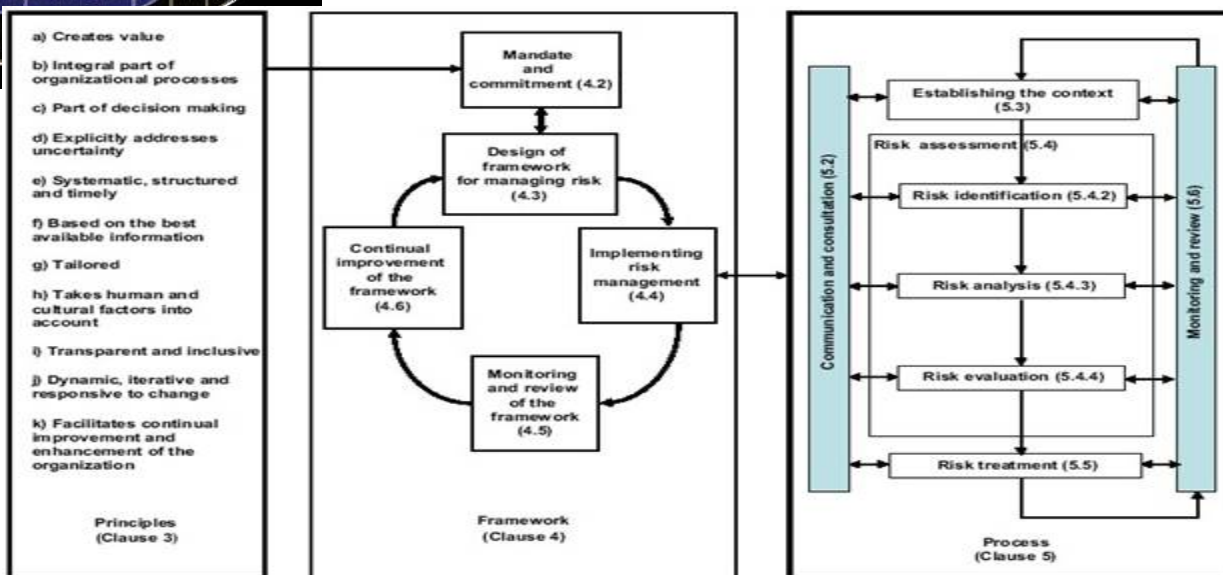
# Risk Frameworks

## COSO



Regardless of the framework employed, the idea that risks must be strategically managed across an enterprise is a fundamental concept.

## ISO



# History of Paychex

1971



COURTESY: PAYCHEX

A leading national provider of payroll, human resource, and benefits outsourcing solutions for small to medium-sized businesses.

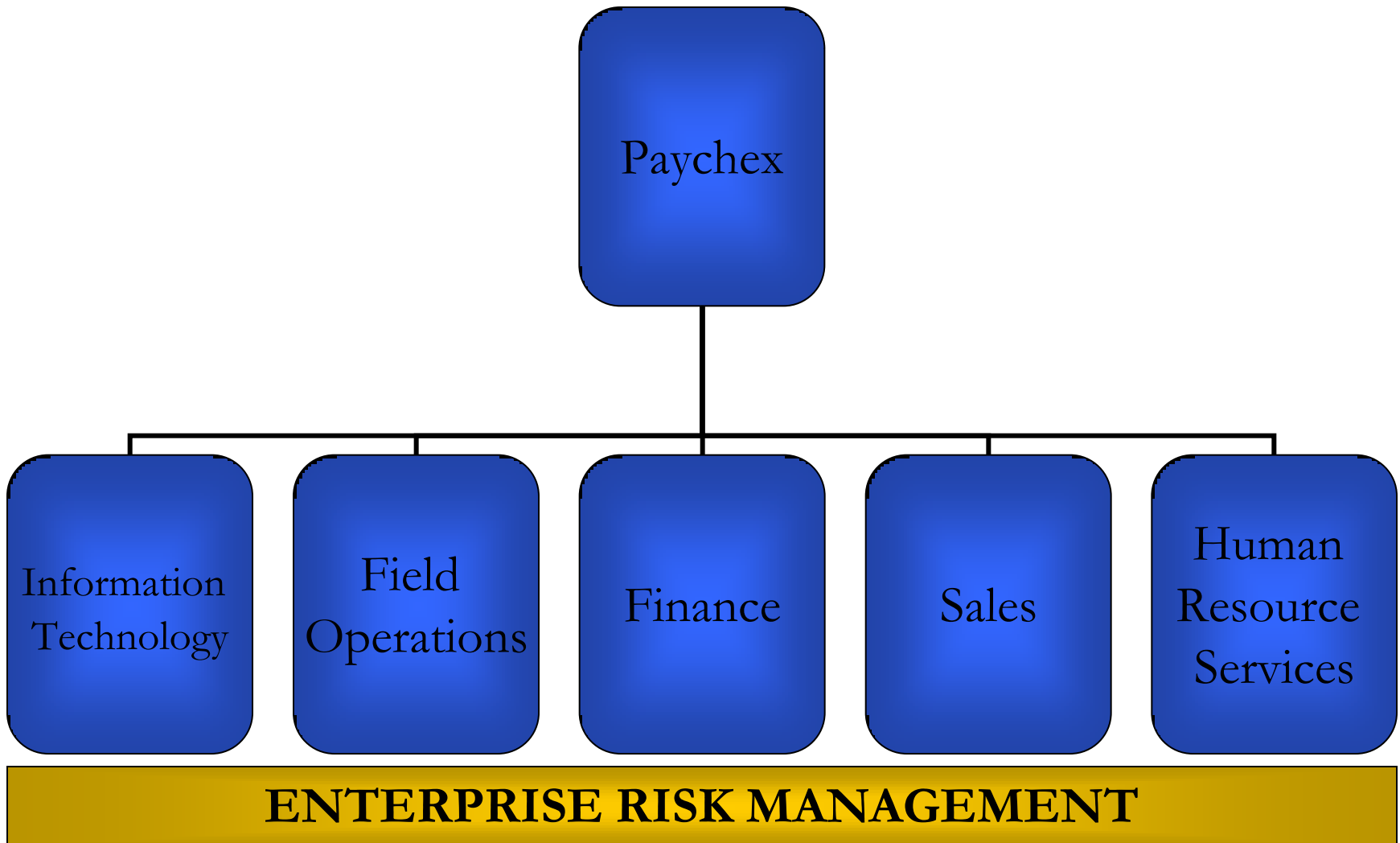
1983



Service Revenues  
Over  
**\$2 Billion**

Market Cap  
of  
**\$9.8 Billion**

# Problem: Organizational Silos



## Solution: Peer Review

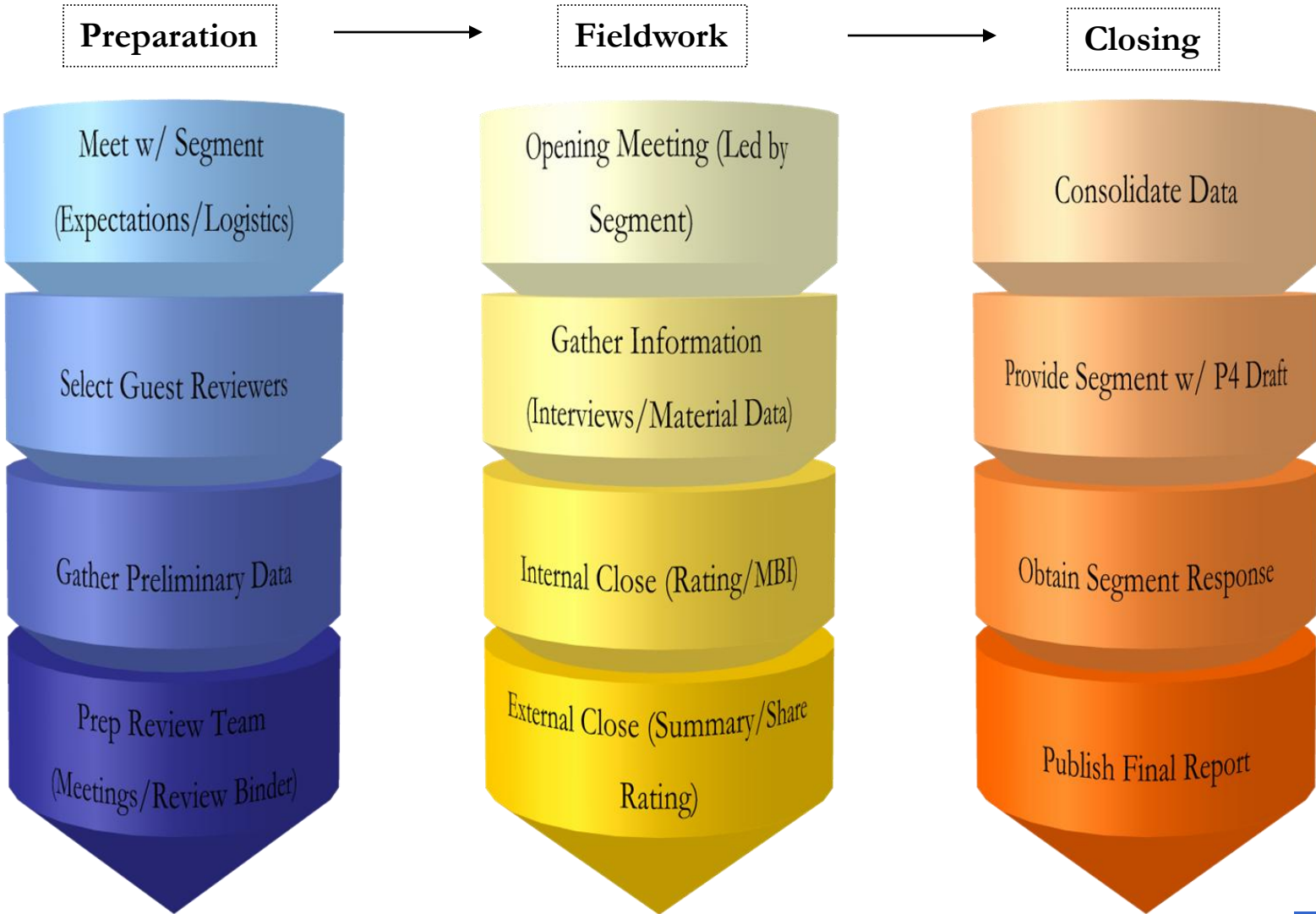
P4

PAYCHEX  
PEER  
PROCESS  
PROGRAM



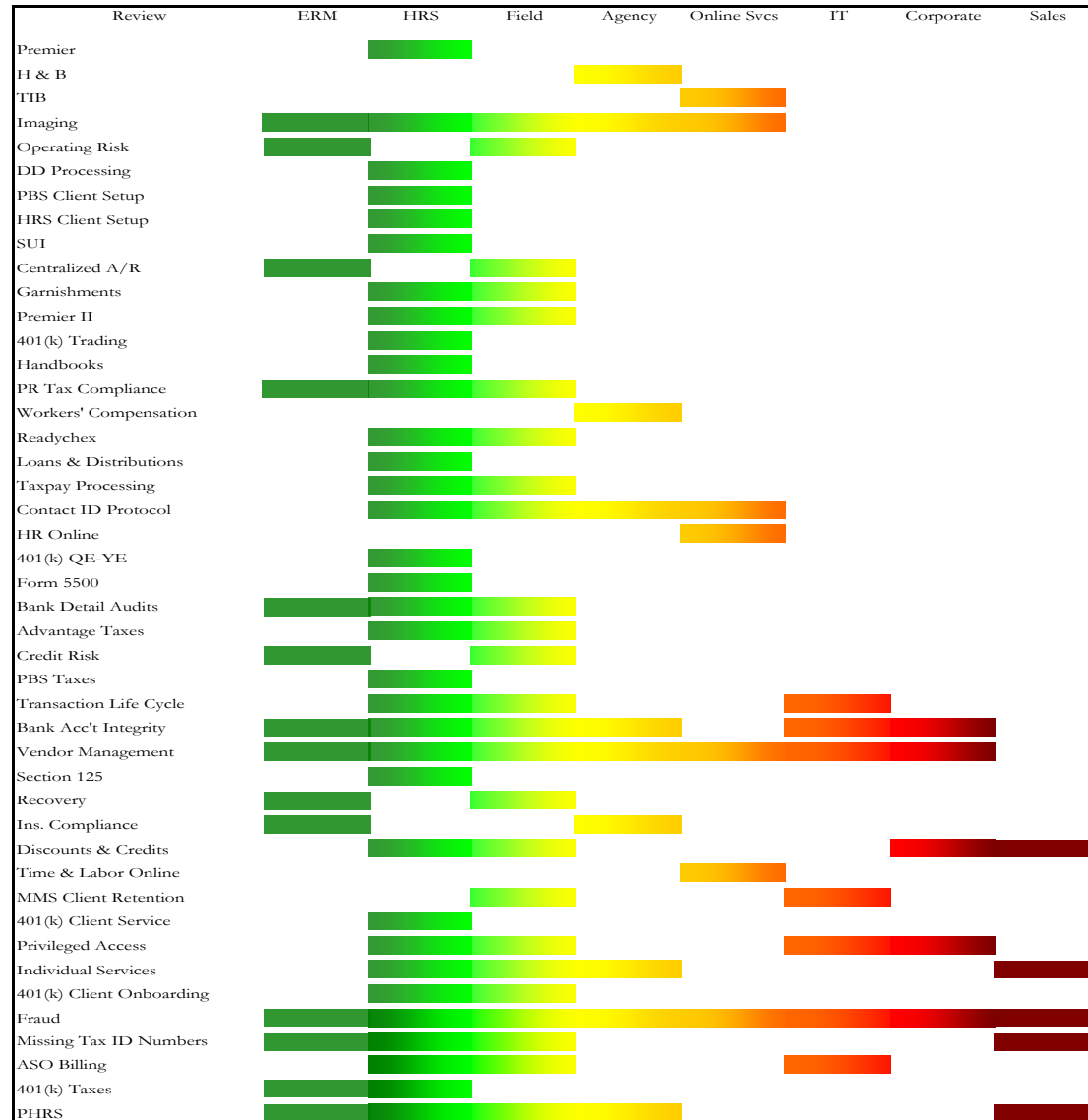
P4's mission is to provide an independent evaluation of business risk processes, and assess the adequacy of existing policies, practices, and controls to acquire astute product strategies and facilitate responsible processing.

# P4 Process Flow



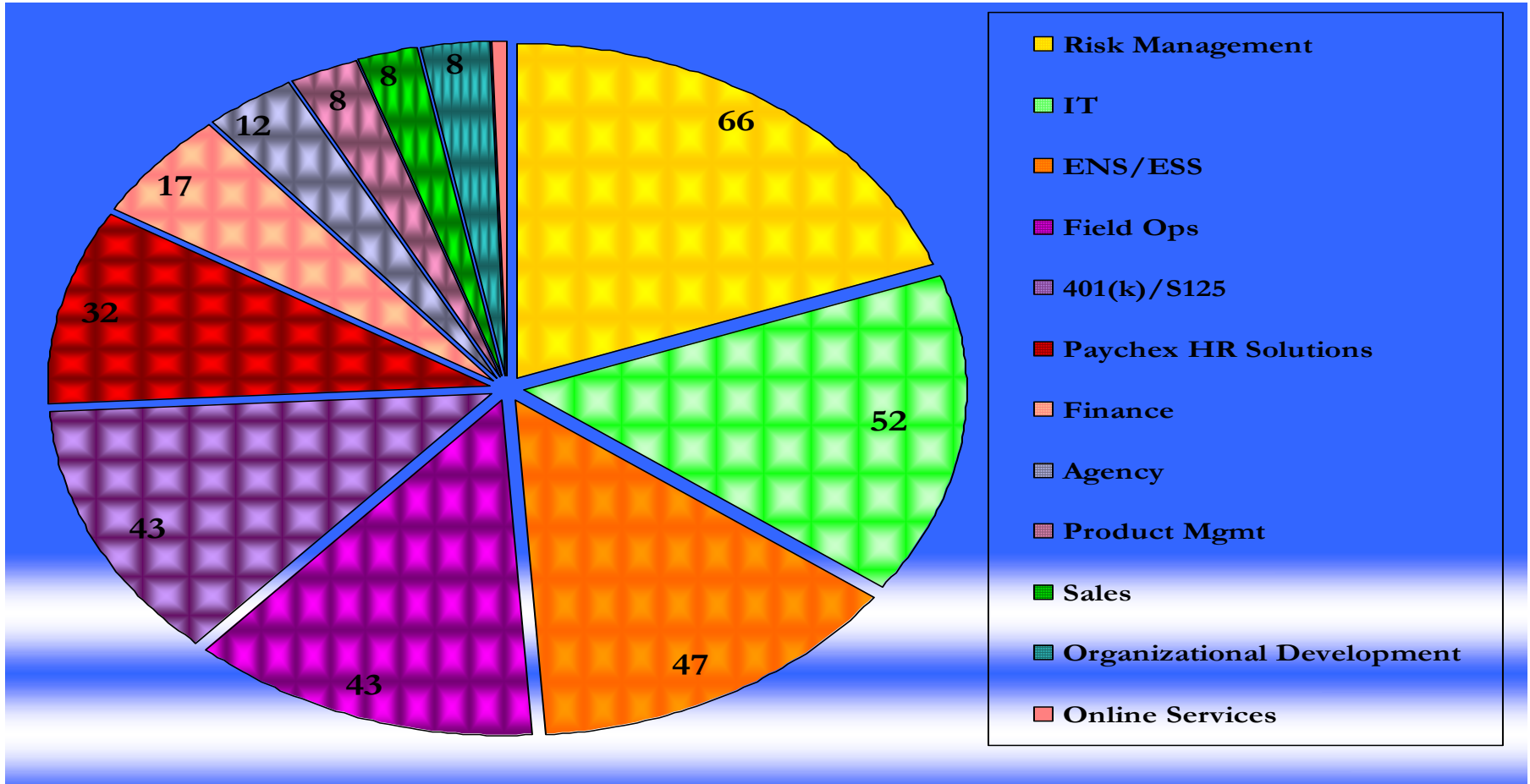
# The Expanding Footprint of P4 at Paychex

The focus of P4 reviews has expanded to include more enterprise-wide topics, with a greater variety of organizations now sponsoring P4 reviews.



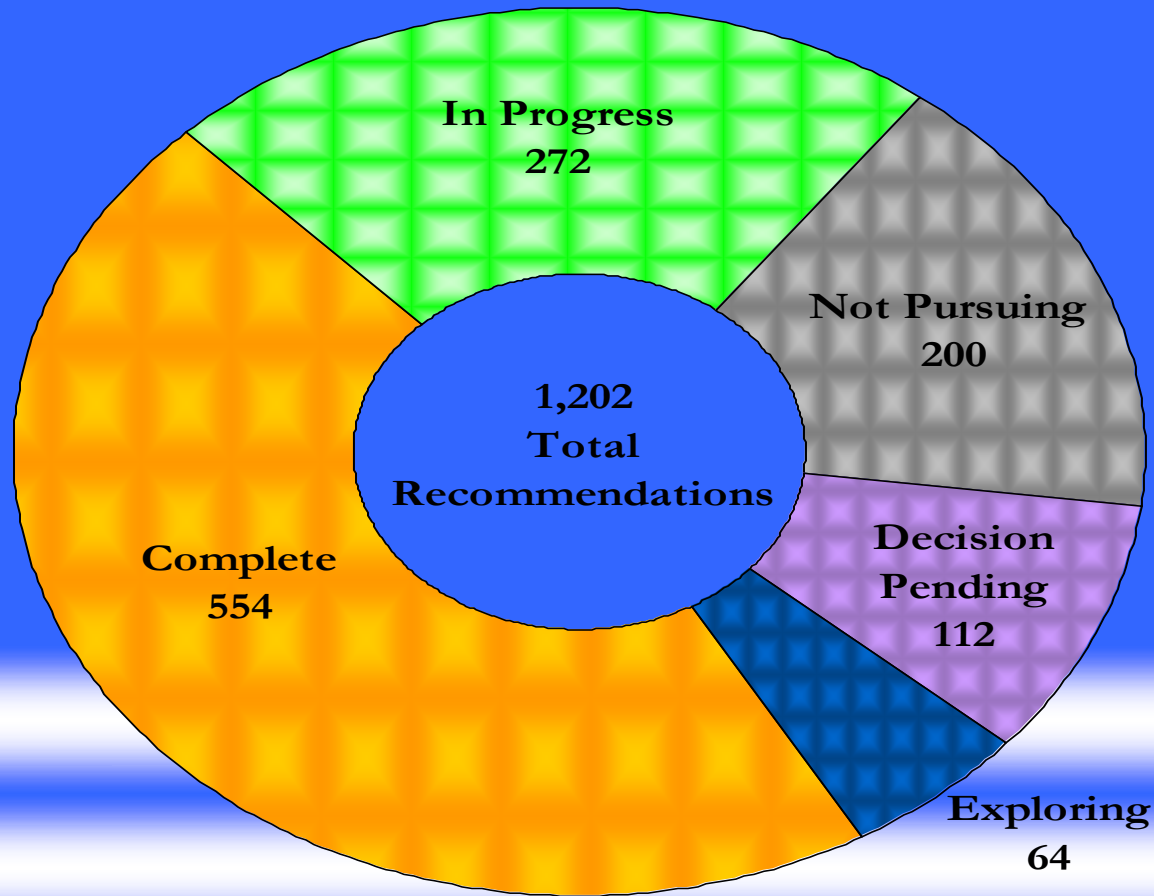
# Guest Reviewer Participation

338 Guest Reviewers from all areas of Paychex have participated in P4 reviews.



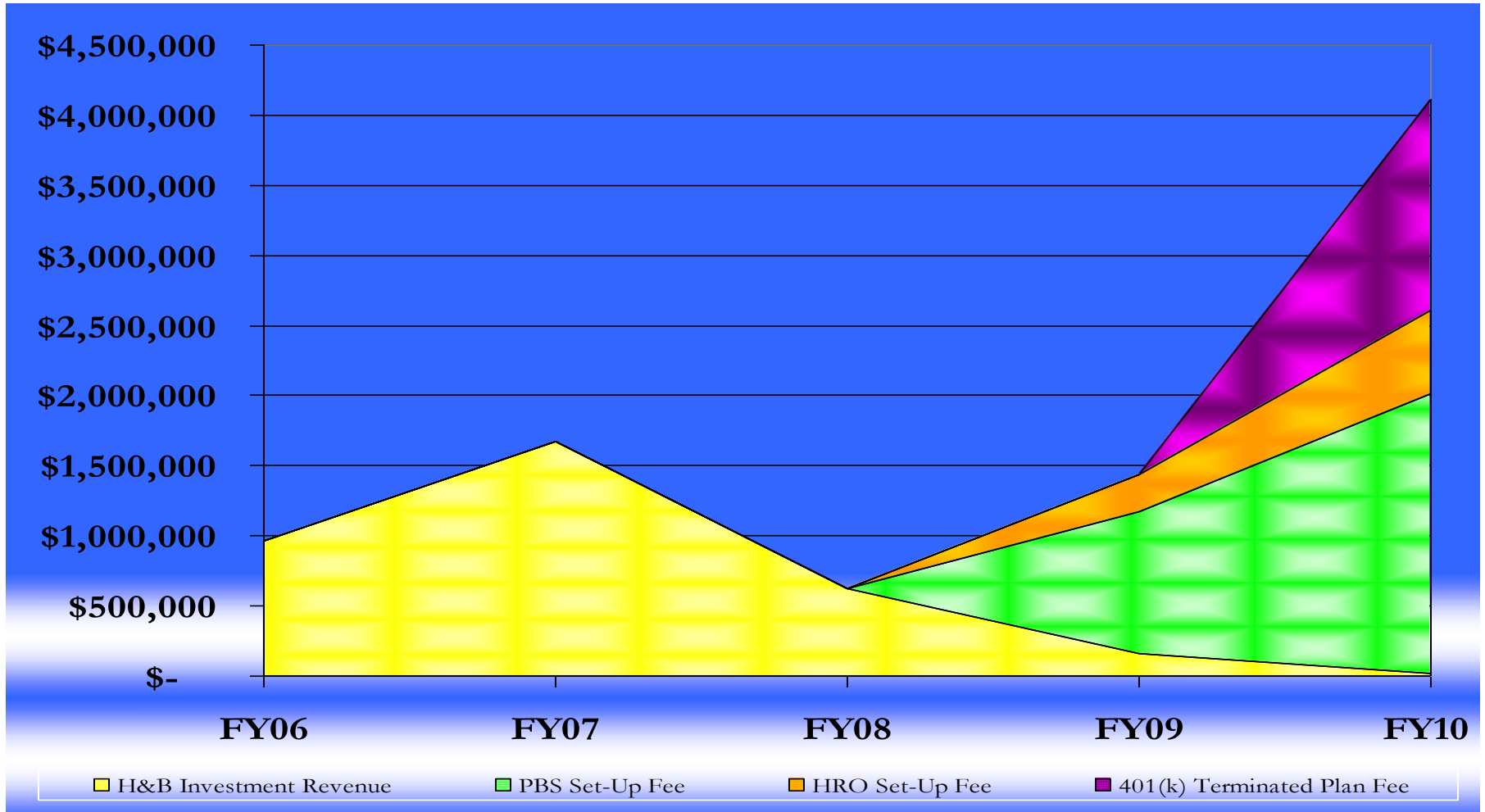
# Status of P4 Recommendations

P4's most visible accomplishment is the implementation of numerous proposed recommendations.



# Revenue Realized from P4 Recommendations

P4 Recommendations implemented have provided direct revenue growth.



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